

WASHINGTON – Congressman Spencer Bachus (AL-6), Ranking Member of the House Financial Services Committee, today issued the following statement:

“Warren Buffett’s recent comments that markets are confused and fearful are right on point. Contributing to the confusion is the negative and unconstructive criticism that has been directed at the financial industry in recent months.”

“While there must be open and honest debate about ideas and their merit, negative and unconstructive criticism is not the answer. We need to focus on the issues that matter to the American people and work together to find solutions.”

“Unreasonable criticism and factually inaccurate characterizations, such as comments about ‘zombie banks,’ do nothing to help the American people and only serve to undermine confidence in the financial system.”

“Criticism is easy, but the hard work of constructive engagement on issues is what the voters sent us here to do. We need to focus on the issues that matter to the American people and work together to find solutions.”

“The American people’s strength, ingenuity, and spirit should serve as a reminder of who we work for and what we are capable of achieving together.”

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